

Date & Time of Download : 12/02/2019 14:59:22

BSE ACKNOWLEDGEMENT

Acknowledgement Number	442321
Date and Time of Submission	2/12/2019 2:59:16 PM
Scripcode and Company Name	511066 - SAKTHI FINANCE LTD.
Subject / Compliance Regulation	Outcome of Board Meeting
Submitted By	S.Venkatesh
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

BSE Limited
(Scrip Code : 511066)
Floor 25, P J Towers
Dalal Street, Fort
Mumbai – 400 001

On-line submission through Listing Centre
Total No of Pages : 7

Dear Sir / Madam,

Outcome of the Board Meeting held on 12th February 2019

We refer to our Letter No SFL:BSE:249:2018-2019 dated 2nd February 2019 intimating you of convening of Board Meeting on **12th February 2019** for consideration of Unaudited Financial Results for the quarter and nine months period ended 31st December 2018 and other items.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the following items:

1. UNAUDITED FINANCIAL RESULTS

- a. Unaudited Financial Results for the quarter and nine months period ended 31st December 2018 in the format prescribed under Regulations 33(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**Listing Regulations**").
- b. A copy of Limited Review Report given by M/s P. K Nagarajan & Co., Chartered Accountants, our Statutory Auditors, on the Unaudited Financial Results was taken on record.
- c. We enclose a copy of Unaudited Financial Results for the quarter and nine months period ended 31st December 2018 along with the Limited Review Report (**Annexure - 1**).
- d. The extract of results in the format prescribed under the Listing Regulations will be published within the stipulated time in the manner laid down under regulation 47(1)(b) in English and Tamil newspapers.
- e. The Unaudited Financial Results have been uploaded in the website of the Company **www.sakthifinance.com** as well as in the website of BSE Limited in the manner required by them.



2. REDEMPTION OF DEBENTURES

- a. Redemption of Non-Convertible Debentures (NCDs) of face value ₹ 100 each allotted to the NCD holders under Option VI, VII and VIII on 1st April 2015, pursuant to the Public Issue Prospectus dated 18th February 2015, the details of which are given below.

Option	ISIN	Scrip Code	Interest payment frequency	Redemption remarks	Amount (Principal) (₹ lakh)
VI	INE302E07060	935395	Monthly	100% of principal amount + last month interest	1,943.45
VII	INE302E07078	935397	Annually	100% of principal amount + interest for the year ended 31st March 2019	271.85
VIII	INE302E07086	935399	Cumulative	100% of principal amount + interest up to 31st March 2019	1,432.60

- b. As per the terms and conditions of the Prospectus dated 18th February 2015, the record date shall be seven days prior to the redemption date. Accordingly, the Company has fixed, **Monday, 25th March 2019**, as the record date for the purpose of determining the Debenture holders who are eligible to receive the redemption proceeds along with interest.
- c. As per terms and conditions of the NCD Prospectus dated 18th February 2015, the repayment of maturity amount to debentures will be made on 1st April 2019.
3. The Board Meeting commenced at 12.00 noon and concluded at 2.30 p.m.
4. We request you to take the above documents / information on record.

Yours faithfully
For Sakthi Finance Limited


S. Venkatesh
Company Secretary



Encl:(2)

SAKTHI FINANCE LIMITED
L65910TZ1955PLC000145
62, DR NANJAPPA ROAD, COIMBATORE - 641018

Statement of Unaudited Financial Results for the Quarter and Nine Months Period Ended 31st December 2018

(₹ lakhs)

Sl No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	4,185.99	4,077.25	4,017.72	12,218.08	12,109.68	16,597.86
2	Other Income	30.67	97.73	43.04	195.18	218.63	258.11
3	Total Revenue	4,216.66	4,174.98	4,060.76	12,413.26	12,328.31	16,855.97
4	Expenses						
	a. Employee benefits expense	566.01	524.32	547.14	1,645.55	1,613.10	2,373.06
	b. Finance Cost	2,532.35	2,446.88	2,451.01	7,413.17	7,527.04	9,993.28
	c. Depreciation and amortisation expense	91.34	86.11	83.35	262.12	248.28	331.92
	d. Provisions and write off	174.05	179.69	150.78	501.47	410.01	607.05
	e. Other expenditure	435.21	430.92	350.30	1,262.90	1,033.53	1,652.67
	f. Contingent Provision against Standard Assets	5	2.00	5.60	7.00	15.25	44.04
	Total Expenses	3,803.96	3,669.92	3,588.18	11,092.21	10,847.21	15,002.02
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	412.7	505.06	472.58	1,321.05	1,481.10	1,853.95
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before extraordinary Items and Tax (6-7)	412.7	505.06	472.58	1,321.05	1,481.10	1,853.95
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(Loss) before tax (6-8)	412.7	505.06	472.58	1,321.05	1,481.10	1,853.95
10	Tax expense :						
	a. Current Tax	136.79	177.17	205.91	471.87	633.72	839.28
	b. Deferred Tax	-1.32	(28.87)	(52.08)	(114.60)	(219.91)	(180.23)
	c. Provision for Taxation (for earlier years)	-	-	-	-	2.27	2.27
11	Profit / (Loss) for the period from continuing operations (9-10)	277.23	356.76	318.75	963.78	1,065.02	1,192.63
12	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit / (Loss) for the period from Discontinuing operations (12-13)	-	-	-	-	-	-
15	Profit / (Loss) for the period (13+14)	277.23	356.76	318.75	963.78	1,065.02	1,192.63
16	Paid-up equity share capital (Face Value of ₹ 10 per Share)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
17	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)	-	-	-	-	-	9,010.94
18	Earnings per Equity share:						
	(a) Basic (₹)	0.49	0.65	0.59	1.73	1.97	2.12
	(b) Diluted (₹)	0.49	0.65	0.59	1.73	1.97	2.12




SAKTHI FINANCE LIMITED
L65190TZ1955PLC000145
62, DR NANJAPPA ROAD, COIMBATORE - 18

Notes:

1. The above Unaudited Financial Results for the quarter and nine months period ended 31st December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February 2019 and 12th February 2019.
2. The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter and nine months period ended 31st December 2018.
3. The Company is primarily engaged in the business of asset financing and accordingly there is no reportable segment as per Accounting Standard - 17 (AS-17) on "Segment Reporting" specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies Accounting Rules 2014 and Companies (Accounting Standards) Amendment Rules 2016.
4. The Company's Secured, Redeemable, Non-Convertible Debentures (NCDs) are secured by mortgage of immovable properties and hire purchase receivables of the Company with a cover of 100% / 110% as per the terms of the issue.
5. Figures for the previous period / year have been regrouped / rearranged, wherever necessary, to conform to the current period presentation.

12th February 2019
Coimbatore

By Order of the Board
For Sakthi Finance Limited,



M. Balasubramaniam
Vice Chairman and Managing Director
DIN 00377053

SAKTHI FINANCE LIMITED
L65910T21955PLC000145
62, DR NANJAPPA ROAD, COIMBATORE 641018

**Extract of Statement of Unaudited Financial Results for the Quarter
and Nine Months Period ended 31st December 2018**

(₹ lakh)

PARTICULARS	QUARTER ENDED 31.12.2018	NINE MONTHS ENDED 31.12.2018	QUARTER ENDED 31.12.2017
	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from Operations	4,185.99	12,218.08	4,017.72
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	412.70	1,321.05	472.58
Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	412.70	1,321.05	472.58
Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	277.23	963.78	318.75
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after Tax)]	-	-	-
Equity Share Capital	5,000.00	5,000.00	5,000.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	9010.94 as on 31st March 2018		
Earnings Per Share (Face Value: ₹ 10 each) (for continuing operations)			
Basic (₹)	0.49	1.73	0.59
Diluted (₹)	0.49	1.73	0.59

Notes :

- Information relating to Total Comprehensive Income and other comprehensive income is not furnished as Ind AS is not yet made applicable to the Company.
- The above is an extract of the detailed format of the Unaudited Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Financial Results are available on the BSE Ltd website (URL:www.bseindia.com/corporates) and company's website www.sakthifinance.com.

12th February 2019
Coimbatore



By Order of the Board
For Sakthi Finance Limited

M. Balasubramaniam
Vice Chairman and Managing Director
00377053

Ref. No. : _____

Date : _____

Limited Review Report on Quarterly unaudited financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Sakthi Finance Limited

1. Report on the Unaudited Financial Results

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Sakthi Finance Limited ("the Company") for the quarter and nine months ended December 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. Management Responsibility for the Unaudited Financial Results

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

┆ Pune Branch Address ┆

559, A6 Flat No. 18 Poonam Terrace, Maharshi Nagar, Pune PIN Code - 411 037
Mobile : +91 94204 81028 E-mail : rpkanalia@gmail.com



Ref. No. : _____

Date : _____

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter


The financial information of the Company for the quarter ended June 30, 2017 were reviewed by the predecessor auditor who expressed unmodified opinion vide their report dated August 9, 2017. The results for the quarter ended June 30, 2017 have been included in the results for nine months ended December 31, 2017. The reliance has been placed by us on report of the said auditor for the purpose of this report.

Our conclusion is not modified in respect of this matter.



Place: Coimbatore
Date: 12.02.2019

For P K Nagarajan & Co.,
Chartered Accountants
Firm Reg. No:016676S


P K Nagarajan
Partner
M.No. 025679

— Pune Branch Address —

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